COMPANY ANNOUNCEMENT

For Immediate Release

29 December 2021

ASCELLA S.À R.L

Delisting of Loan Notes

Ascella S.À R.L (the "Company") refers to its listing of a 9.60% £7,411,105.15 unsecured loan note due 8 January 2030 ("Loan Note") on the Cayman Islands Stock Exchange, pursuant to a listing document dated 29 January 2020 (the "Listing Document").

The Company hereby announces that, pursuant to listing rule 8.99 of the Cayman Islands Stock Exchange listing rules (the "Listing Rules"), the Loan Note was redeemed and cancelled in full by the Company on 28 December 2021 (the "Cancellation").

Pursuant to Listing Rule 3.9, the Company hereby gives notice that, pursuant to the Cancellation, the interests of all of the noteholders have been redeemed and requests the listing with respect to the Loan Note be withdrawn.

For further information, please contact the below individual, being an authorised representative of Ascella S.À R.L:

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